

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 29th October, 2024.

Notification

S.R.O. 1721 (I)/2024.- In exercise of the powers conferred by sub-section (4) of section 68 of the Income Tax Ordinance, 2001 (XLIX of 2001) and in supersession of its Notification No. S.R.O. 1257(I)/2022, dated the 1st August, 2022, the Federal Board of Revenue is pleased to determine the following fair market value of immoveable properties as specified in columns (3) and (4) of the Table below, in respect of areas of Sargodha as specified in column (2) thereof, namely:-

TABLE			
SARGODHA			
SR#	AREA	Value of Residential Property per marla (in Rs.)	Value of Commercial Property per marla (in Rs.)
(1)	(2)	(3)	(4)
1	Amin Bazar, Sargodha	4,500,000	21,500,000
2	Azad road sargodha	1,500,000	7,500,000
3	Burj Huraira, Sargodha	1,040,000	5,200,000
4	City Road, Sargodha	3,300,000	16,500,000
5	Ellahi & Ibrahim Hospital Road, Sargodha	17,750,000	3,095,000
6	Faisal Bazar, Sargodha	3,200,000	16,000,000
7	Farooq Colony, Sargodha	900,000	1,100,000
8	Fatima Jinnah Road, Sargodha	2,600,000	13,000,000
9	Genral Bus stand (9 No. chungi to qanchi mor)	850,000	3,500,000
10	Goal Chowk to Middle Road, Block No. 11	1,900,000	9,500,000

11	Inside Block No.1.2.3.4. Sargodha	2,700,000	13,500,000
12	Inside Block No.5.6. Sargodha		11,500,000
13	Karkhana Bazar, Sargodha (from lahore shoes to Machli Chowk) Sargodha	2,800,000	17,500,000
14	Karkhana Bazar, Sargodha (from Machli Chowk to Nuri gate chowk) Sargodha		13,500,000
15	Katchery Bazar, Sargodha(jinah hotel to goal	3,800,000.00	21,500,000
16	Katchery Bazar, Sargodha(jinah hotel to	3,700,000	21,500,000
17	Khayyam Chowk to Shama Chowk / Railway Road	1,975,000	6,200,000
18	Khushab Road (From Civil Hospital to Canal Bridge)	3,400,000	4,500,000
19	Liaqat Market, Sargodha	1,725,000	11,500,000
20	Link Stadium Road, Sargodha	1,870,000	4,100,000
21	Mansoor Abad, Sargodha	1,150,000	2,800,000
22	Mian Khan Road, Sargodha	2,300,000	11,500,000
23	Muhammadi Bazar, Sargodha	2,840,000	14,200,000
24	Muslim Bazar, Sargodha	2,760,000	13,800,000
25	New Urdu Bazar, Sargodha	1,900,000	8,500,000
26	Punjab College to 9 No. Chungi	2,200,000	4,700,000

27	Punjab College to Zaidi Road	2,475,000	5,200,000
28	Qartba Town	2,200,000	5,800,000
29	Queens Road from Queen Chowk to city School	3,800,000	7,500,000
30	Rail Bazar, Sargodha	2,100,000	13,200,000
31	Railway road (khayam chowk to shama chowk)	2,170,000	4,300,000
32	Sarafa Bazar (Amin bazar to faisal bazar)Sargodha	2,700,000	18,000,000
33	Sarafa Bazar inside Sargodha	1,675,000	9,500,000
34	Satellite Town (9 No. chungi to purana pul)	1,800,000	6,500,000
35	Satellite Town Block A, Sargodha	1,775,000	7,500,000
36	Satellite Town Block C, Sargodha	1,700,000	8,500,000
37	Satellite Town Block No.B,D(Satellite Town Chowk to Gill wala chowk) Sargodha	2,700,000	4,500,000
38	Satellite Town Furniture market (Satellite Chowk to zafarullah chowk)	3,800,000	7,500,000
39	Shaheen Chowk to Civil Hospital, Sargodha	3,100,000	9,500,000
40	Sharbat Chowk to Sabzi Mandi. Sargodha	2,600,000	7,700,000
41	Sillanwali Road (Hussain Chowk to 78 Pull)	1700000	4,200,000
42	Stadium Road, Sargodha	1,600,000	3,500,000
43	Tufail Chowk to Middle Road, Sargodha	2,475,000	7,500,000
44	University Road, Sargodha	1,900,000	9,500,000
45	Urdu Bazar, Sargodha	2,100,000	1,150,000
46	Zaidi Road	1,400,000	5,300,000
47	47 Pull to Qainchi Mor	1,300,000	6,100,000
48	Bahadar Shah Zafar Road, Sargodha	1,100,000	1,700,000
49	Canal Plams	1,400,000	3,800,000

50	Club Road, Sargodha	1,550,000	4,100,000
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2. The fair market value of super structure rate for commercial and residential areas shall be Rs. 2,000 per Square Foot.

3. This notification shall take effect on and from the 1st day of November, 2024.

[F.No. 2(45)R&S/2024]



(Angel David)
Second Secretary (Rules & SROs)